

WESTPAC BICENTENNIAL FOUNDATION FUTURE LEADERS SCHOLARSHIP (POSTGRADUATE COURSEWORK)

CONDITIONS OF AWARD

1. INTRODUCTION

On 2 April 2014, Westpac launched the Westpac Bicentennial Foundation, a \$100 million charitable fund with a focus on identifying, educating and promoting future generations of Australian leaders who will shape our nation. Australia's largest ever private education scholarship fund, the Westpac Bicentennial Foundation will back the young minds, visionaries and community champions who can lead Australia in the way we progress technology, social issues, business innovation and our standing in Asia.

The Westpac Future Leaders Scholarship will support Australia's future leaders by providing an enriching postgraduate experience for talented individuals to study at one of Australia's leading universities and participate in a bespoke, nine-month, Leadership Development Program. Scholars will also have the chance to add a global context to their education, with tailored international experiences of up to six months.

2. BENEFITS

The value and duration of the award will be stated in your letter of offer.

The stipend amount of the award will be paid in two instalments, each year, at the beginning of each semester unless otherwise stated in the letter of offer. Any other amounts of the award will be paid as stated in the letter of offer.

The recipient is responsible for making payment of all tuition fees by the prescribed date as set out by the University each session. Recipients of this award are responsible for the costs of books, study materials, accommodation and all other costs of study, unless otherwise stated in the letter of offer.

3. ELIGIBILITY

The award is available each year to a prospective ANU student:

- (a) who is an Australian citizen or permanent resident (New Zealand citizens who are not also Australian citizens are not eligible);
- (b) who has completed an undergraduate degree within the last five years (as at the date of your application), or will complete an undergraduate degree in the year of application;
- (c) who has achieved, or is on track to achieve, an average result of H1 or H2A (or equivalent);
- (d) who has chosen to undertake a full-time Master by coursework at The Australian National University;
- (e) whose proposed area of study is in an area of world-class standing. This may be

demonstrated by drawing on resources from the University or other ranking resources;

- (f) who is commencing study in the calendar year following the year of application (January December). Current postgraduate students are not eligible to apply;
- (g) whose proposed program of study contributes to the future of Australia in at least one of the Westpac Bicentennial Foundation's priority funding areas:
 - i. Technology and innovation
 - ii. Strengthening the ties between Australia and Asia
 - iii. Enabling positive social change
- (h) whose proposed program of study includes international opportunities which will develop leadership skills and global networks, such as study tours for the purpose of research, attending a short course or conference, an internship or volunteering;
- (i) who has a worthy and viable post-study planthat benefits Australia;
- (j) who is able to attend the National Selection Panel (approximately two days in duration) to be held in Sydney in November or December of the year of application (travel and accommodation costs to be covered by the Westpac Bicentennial Foundation);
- (k) if successful, is able to attend the Leadership Development Program (approximately five days in duration), the Westpac Scholars' Summit (approximately three days in duration), both held in Sydney within the first six months of the year of commencement of study. (Travel costs will be covered by the Westpac Bicentennial Foundation).

Applicants must not have been previously awarded a Westpac Bicentennial Foundation Future Leaders Scholarship.

4. APPLICATION

Applications are called for with a closing date as set by the Westpac Bicentennial Foundation. All applications must be submitted through Westpac Bicentennial Foundation's online application system.

Supporting documentation required as part of the online application:

- (a) A CV of no more than two pages of 10 point Arial font and line spacing 1.5;
- (b) A photo (headshot) of the applicant;
- (c) Certified copy of all university academic transcripts; and
- (d) Two references using the reference templates which are located on the Westpac Bicentennial website. The referees selected should be people who consent to being contacted by the Foundation:
 - The first must be an Academic Reference and needs to be completed by a person who is familiar with the applicant's academic record and understands the importance of their study program.
 - ii. The second is a Personal Reference and needs to be completed by a person who can demonstrate that the applicant has the attributes of a Westpac Scholar. This can be a previous work colleague or manager, however should not be a family member or a person who currently or previously reported

directly to the applicant.

Applicants may be required to present proof of citizenship or permanent residency at any time during the selection process Applications received without the above-mentioned documentation will not be considered by the Foundation. Templates for the supporting documents are available on the Westpac Bicentennial Foundation website http://bicentennial.westpacgroup.com.au/scholarships/future-leaders/

5. SELECTION

Selection will be based on an applicant's academic achievements, world-class program of study, and focus on one or more of the Westpac Bicentennial Foundation's priority areas. Successful candidates will be able to demonstrate the following:

- (a) Academic excellence and achievements to date;
- (b) Ability to articulate how their proposed program of study has the potential to contribute to the future growth and prosperity of Australia in one of the Westpac Bicentennial Foundation's priority funding areas;
- (c) A strong sense of connection to Australia and commitment to improving the lives of others;
- (d) The attributes of a Westpac Future Leaders Scholar:

| Attribute | Definition |
|-----------------------------------|---|
| Emotionally Intelligent | Understands their own strengths and weaknesses Is aware of their impact on others and ensure their behaviour creates a positive culture and environment Insightful and reflective Willing to take on feedback and suggestions from others, including advice on development and growth |
| Resilient | When faced with obstacles and setbacks, perseveres, remains optimistic, committed and focused Courageous and confident to take on challenges Willing to go outside of their comfort zone, they remain calm and lead with clarity and empathy |
| Comfortable with Complexity | Can identify issues quickly and has the ability to draw linkages and root causes introducing new ways of looking at problems In determining the way forward, thinks laterally and considers different perspectives in developing the approach and the solution and tolerates a degree of risk |
| Values Diversity & Openness | Fundamentally believes in the strategic advantage of diversity and enables a culture of open expression of diverse ideas and opinions Interested in and respectful of people with different backgrounds and ideas to their own Has empathy and concern for the wellbeing and welfare of others and fosters such culture |

Sets high standards, strives for excellence, pushes for positive results Inspired to seek out challenges, identify gaps and seize opportunities **Driven to** to progress thinking and change Succeed Can make things happen and achieves results in a manner that doesn't have negative impacts on their team or stakeholders Inclusive, readily shares skills and information readily with others Collaborative Identifies opportunities to work with others, and leverages different **Team Player** skills for common goals Helps others to achieve **Future focused** Uses knowledge and insights to promote the advancement of their work and inspire others **Thought Leader** Encourages diverse thinking to promote and nurture innovation Balances analytical and creative inputs to generate and launch innovative ideas Can clearly communicate their ideas to diverse groups of people Connected Can adapt own style to better connect with others Can translate complex ideas into simple concepts Communicator Attentive listener who seeks to understand and relate to others Has ability to determine and focus on what is most important and impactful **Exercises Good** Analytical, thorough and detailed Judgement Takes in information from all perspectives before drawing conclusions Thinks outside of own discipline, maintains a vision of the big picture

The selection process is a comprehensive approach that draws on a range of online assessment tools and the expertise of selection panels within the Westpac Bicentennial Foundation, participating universities and a National Selection Panel. This may be subject to changes.

Stage 1: First Round Shortlisting - Westpac Bicentennial Foundation shortlisting

Westpac Bicentennial Foundation to assess all applications and shortlist for first round.

Stage 2: Online assessment

All shortlisted applicants will be invited to participate in an online cognitive self-assessment tool. This will take approximately 20 minutes to complete. The results, along with the applications, will be provided to each relevant university for assessment.

Stage 3: Second Round Shortlisting - University shortlisting

The ANU Selection Panel will assess shortlisted applications and select finalists to be put forward to the National Assessment Centre. Finalists will be invited to participate in a second online assessment tool.

Stage 4: National Assessment Centre

Finalists will be invited to attend a National Assessment Centres in Sydney to be interviewed by the National Selection Panel. The National Selection Panel will comprise of senior industry, academic and research representatives, who will select the Westpac Future Leaders Scholars.

Stage 5: Notification

The Westpac Bicentennial Foundation will notify all finalists of the National Selection Panel outcome.

6. CONCURRENT HOLDING OF AWARDS

A recipient of the Westpac Future Leaders Scholarship (Postgraduate Coursework) is not permitted to concurrently hold other scholarships, awards, grants and bursaries.

Failure to declare and obtain permission to hold another award or scholarship may result in the scholar being required to refund a payment or payments to the University, as determined by the Registrar following discussion with the Westpac Bicentennial Foundation.

7. DEFERMENT

The award cannot be deferred.

8. ONGOING ELIGIBILITY

A recipient of this award is required to enrol in a full-time load of 24 units per semester.

Recipients are expected to maintain a credit average each semester (with the average being across all courses taken in a particular semester).

If a recipient is unable to achieve the required average in any semester they will be sent a formal warning.

If the recipient does not meet the required average in a subsequent semester they will risk having their award suspended or terminated.

Recipients will be given the opportunity to explain their performance and how their performance can be remedied before a decision on the suspension or termination of an award is made.

9. CONDUCT

The recipient understands and accepts the responsibility of being a good and exemplary "ambassador" of the University and the Westpac Scholars program. In the event the University considers the recipient's conduct inappropriate, the award may, at the University's discretion, be terminated and no further moneys shall be payable, and the recipient will be required to reimburse the University for payments already made.

10. NOTIFICATION OF ISSUES

The recipient will immediately notify the University of any significant adverse event that occurs in relation to the award.

11. ONGOING SCHOLAR ENGAGEMENT

The recipient will actively engage as an Alumni member of the scholarship program, which includes a commitment, at least for the first 12 months after the scholarship, to actively share their experience, attend Alumni events and promote the scholarship within their educational institution.

The recipient may be required to complete an in-depth report of their scholarship experience which can be used to promote scholarship experience by the University, Westpac Bicentennial Foundation or any third party engaged by either entity.

12. PRIVACY

The recipient will allow for his/her personal information to be provided to the Westpac Bicentennial Foundation (or any third party engaged by the Westpac Bicentennial Foundation) and authorises the Westpac Bicentennial Foundation (or third parties engaged by the Westpac Bicentennial Foundation) to use that information for any purpose in connection with:

- (a) promoting the Westpac Bicentennial Foundation scholarship program or the Westpac Bicentennial Foundation; and
- (b) operating and developing the Westpac Bicentennial Foundation scholarship program.

13. CESSATION OF AWARD

The award ceases or should be surrendered:

- (a) at the conclusion of the period outlined in the offer letter;
- (b) on the date on which the recipient withdraws or ceases to attend the University other than for approved absences;
- (c) if the recipient fails to enrol as required in section 8;
- (d) if the recipient changes to part-time enrolment without permission,
- (f) if the recipient changes their program or course without permission;
- (g) if the recipient fails to meet the minimum academic performance requirements;
- (h) if the recipient breaches academic or behavioural standards set by the University under the Academic Misconduct & Discipline Rules;
- (i) The recipient understands and accepts the responsibility of being a good and exemplary "ambassador" of the University and the Westpac Scholars program. In the event the University considers the recipient's conduct inappropriate, the University, at its discretion may terminate the award, no further moneys shall be payable, and the recipient will be required to reimburse the University for payments already made.

whichever is earliest.

14. REPAYMENT OF FUNDS

Subject to the information available at the time, the Chair of University Awards Subgroup and the Westpac Bicentennial Foundation may request that the payment for the semester in which the breach of conditions or withdrawal occurs be refunded in part or in full.

15. PROVIDING FALSE OR MISLEADING INFORMATION

The awarding of a scholarship is based on the information provided to the University. An award may be withdrawn at any stage if incorrect, false or misleading information is provided or relevant information is withheld. This includes circumstances where the false information is unrelated to the assessment in awarding the scholarship.

16. VARIATION TO CONDITIONS OF AWARD

In exceptional circumstances and on a case-by-case basis section 6 of these conditions of award may be varied by the DVC on the recommendation of the Registrar.

17. TAXATION & CENTRELINK

Recipients are responsible for seeking taxation and Centrelink advice regarding their own individual circumstances. Scholarships may be regarded as taxable income if a recipient is enrolled on a part-time basis.

For information on how your award may affect your Centrelink benefits, see this website http://www.humanservices.gov.au/customer/enablers/income/

18. ACCOMMODATION

It is the recipient's responsibility to obtain residential accommodation. Information on student accommodation and application forms are available from the University Accommodation Services.

Information may be found on the Web at: http://www.anu.edu.au/study/accommodation

19. PUBLICITY

The recipient may be requested to participate in publicity for the award from time to time. This may include publicity in the state or territory of residence or of schooling. Recipients may be contacted for an interview and photograph. The University may also publicise the award by publishing the names of the recipients. Arrangements for such publicity will be made through the Strategic Communications and Public Affairs Office of the University.

20. CONTACT WITH THE UNIVERSITY

All enquiries regarding the scholarship and changes, issues, or further information after acceptance should be made to:

Philanthropic Scholarships Building X-005 Division of Student Administration The Australian National University AUSTRALIA

Email: philanthropic.scholarships@anu.edu.au

21. DISCLAIMER

The recipient is subject to The Australian National University Act 1991 as amended, and to the Statutes, Rules, Regulations and Resolutions of the University.

The award of a scholarship does not carry any commitment by the University for future employment.

These conditions of award should be read in conjunction with the University's Coursework Scholarships Policy & Procedures available from the ANU website.

The recipient understands that the Westpac Bicentennial Foundation has facilitated the award to the recipient by providing funding to the University for the program.

The recipient agrees that under no circumstances will the Westpac Bicentennial Foundation, Westpac Banking Corporation or any of their related entities be liable or responsible for any loss or damage incurred by the recipient in relation to the award including (without limitation) any loss or damage incurred by activities pursued in connection with utilising the award.

The recipient will allow for his/her personal information to be provided to the Westpac Bicentennial Foundation (or any third party engaged by the Westpac Bicentennial Foundation) and authorises the Westpac Bicentennial Foundation (or third parties engaged by the Westpac Bicentennial Foundation) to use that information for any purpose in connection with:

- (a) promoting the Westpac Bicentennial Foundation scholarship program or the Westpac Bicentennial Foundation; and
- (b) operating and developing the Westpac Bicentennial Foundation scholarship program.

22. RELATED POLICIES, PROCEDURES & RULES

ANU Coursework Scholarship Policy -

https://policies.anu.edu.au/ppl/document/ANUP 007803

ANU Coursework Scholarship Procedure -

https://policies.anu.edu.au/ppl/document/ANUP_009607

ANU Academic Misconduct Rules - https://www.comlaw.gov.au/Details/F2014L01785

ANU Discipline Rules - https://www.comlaw.gov.au/Details/F2014L01792