



Australian  
National  
University

## RESEARCH SCHOOL OF FINANCE, ACTUARIAL STUDIES AND STATISTICS INTERNATIONAL GRANT CONDITIONS OF AWARD

### 1. INTRODUCTION

Each year the Research School of Finance, Actuarial Studies and Statistics ('RSFAS') may offer a number of awards known as the Research School of Finance, Actuarial Studies and Statistics International Grant ('the Award').

The objective of the Award is to assist students with the cost of studying in an RSFAS program.

Funding for this Award has been provided by the RSFAS.

### 2. BENEFITS

The value of the Award is stated in your letter of offer. The Award is paid in a one-off payment after census date of the commencing semester unless otherwise stated in the letter of offer.

The recipient is responsible for making payment of all tuition fees by the prescribed date as set out by the University each session. Recipients of the Award are responsible for the costs of books, study materials, accommodation and all other costs of study.

### 3. ELIGIBILITY

The Award is available each year to a commencing ANU student who:

- (a) is an International student; and
- (b) has received an offer of admission to commence in an undergraduate or postgraduate degree program offered by the RSFAS in the semester of award offer; and
- (c) is a citizen of Afghanistan, Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan or Sri Lanka.

### 4. APPLICATION

There is no application as students are automatically considered based on them meeting the eligibility criteria or conditions prescribed under the Eligibility section.

### 5. SELECTION

Selection is made on the basis of applicants meeting the eligibility criteria and academic merit. Qualifications submitted for admission to the University will be converted to the common scale which will determine an applicant's place on the merit list. Eligible applicants with multiple qualifications will be ranked according to the qualification used as the basis of admission.

The Award is offered to a student by a selection committee chaired by the RSFAS Director which will also include two academic staff members from the ANU College of Business & Economics.

The selection committee reserves the right to make no award if it considers there is no applicant of sufficient merit. The selection committee may also vary the number of awards and/or offer the award at other times in exceptional circumstances or based on the standard of program applications or students (where funding allows).

## **6. CONCURRENT HOLDING OF AWARDS**

A recipient of the Award is permitted to hold concurrent student financial awards as outlined in the ANU Coursework Scholarships procedure.

## **7. DEFERMENT**

The Award cannot be deferred.

## **8. ONGOING ELIGIBILITY**

A recipient of this Award is required to enrol in a full-time load of 24 units in the semester in which the Award was granted.

## **9. CESSATION OF AWARD**

The Award ceases or should be surrendered:

- (a) if a student no longer meets the eligibility requirements;
- (b) on the date on which the recipient withdraws or ceases to attend the University other than for approved absences;
- (c) if a recipient fails to enrol as required in section 8;
- (d) if a recipient breaches academic or behavioural standards set by the University under the Academic Misconduct & Discipline Rules;

whichever is earliest.

## **10. REPAYMENT OF FUNDS**

Subject to the information available at the time, the Director, RSFAS, may request that the payment for the semester in which the breach of conditions or withdrawal occurs be refunded in part or in full.

## **11. PROVIDING FALSE OR MISLEADING INFORMATION**

The Award is based on the information provided to the University. The Award may be withdrawn at any stage if incorrect, false or misleading information is provided or relevant information is withheld. This includes circumstances where the false information is unrelated to the assessment for the Award.

## **12. TAXATION**

Recipients are responsible for seeking taxation advice regarding their own individual circumstances. Awards may be regarded as taxable income if a recipient is enrolled on a part-time basis.

## **13. ACCOMMODATION**

It is the recipient's responsibility to obtain residential accommodation. Information on student accommodation and application forms are available from the University Accommodation Services. Information may be found on the Web at:

<http://study.anu.edu.au/accommodation>

## **14. PUBLICITY**

The recipient may be requested to participate in publicity for the Award from time to time. This may include publicity in the state or territory of residence or of schooling. Recipients may be contacted for an interview and photograph. The University may also publicise the Award by publishing the names of the recipients. Arrangements for such publicity will be made through the RSFAS or ANU Communications and Engagement (ACE).

## 15. CONTACT WITH THE AWARD OWNER

All enquiries regarding the Award and changes, issues, or further information after acceptance should be made to:

*CBE Scholarships and Prizes*

Email: [scholarships.cbe@anu.edu.au](mailto:scholarships.cbe@anu.edu.au)

## 16. DISCLAIMER

The recipient of the Award is subject to *The Australian National University Act 1991* as amended, and to the Statutes, Rules, Regulations and Resolutions of the University.

The Award does not carry any commitment by the University for future employment.

These Conditions of Award should be read in conjunction with the University's Student financial awards Policy and Coursework Scholarships Procedure available from the ANU website.

## 17. RELATED POLICIES, PROCEDURES & RULES

ANU Student financial awards Policy -

[https://policies.anu.edu.au/ppl/document/ANUP\\_007803](https://policies.anu.edu.au/ppl/document/ANUP_007803)

ANU Coursework Scholarships Procedure -

[https://policies.anu.edu.au/ppl/document/ANUP\\_009607](https://policies.anu.edu.au/ppl/document/ANUP_009607)

ANU Academic Integrity Policy - [https://policies.anu.edu.au/ppl/document/ANUP\\_6477150](https://policies.anu.edu.au/ppl/document/ANUP_6477150)

ANU Discipline Rule - <https://www.legislation.gov.au/Details/F2021L00998>