



**RESEARCH SCHOOL OF FINANCE,
ACTUARIAL STUDIES AND STATISTICS
SOUTH ASIA MERIT SCHOLARSHIP**

CONDITIONS OF AWARD

1. INTRODUCTION

Each year the Research School of Finance, Actuarial Studies and Statistics (“RSFAS”), within the ANU College of Business and Economics (“the College”), may offer an award known as the *Research School of Finance, Actuarial Studies and Statistics South Asia Merit Scholarship* (“the award”).

The objective of the award is to support diversity and to recruit high calibre international students from South Asia. The award acknowledges the quality of students from South Asia and aims to meet RSFAS’s goal of attracting high quality students.

Funding for this award has been provided by RSFAS.

2. BENEFITS

The value of the award will be stated in the letter of offer. The tenure of the award is the standard full-time duration of the program in which the student is enrolled. The award will be applied to the recipient’s International Student Fees (ISF) at the beginning of each semester, unless otherwise stated in the letter of offer.

The recipient is responsible for making payment of the balance of their tuition and any administrative fees by the prescribed date as set out by the University each session. Recipients of this award are responsible for the costs of books, study materials, accommodation and all other costs of study.

3. ELIGIBILITY

The award is available each year to a prospective ANU student who:

- (a) is an international student;
- (b) is a citizen of Afghanistan, Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan and Sri Lanka;
- (c) has achieved at an excellent level in their university qualification; and
- (d) has received an offer of admission to one of the following RSFAS programs:
 - Master of Actuarial Practice
 - Master of Actuarial Studies
 - Master of Finance
 - Master of Applied Finance
 - Master of Financial Management
 - Master of Statistics

4. APPLICATION

There is no application as students are automatically considered based on them meeting the eligibility criteria or conditions prescribed under the Eligibility section.

5. SELECTION

Selection is made on the basis of academic performance.

The award is offered to students by a Selection Committee chaired by the Director of the Research School of Finance, Actuarial Studies and Statistics (or nominee), including the Delegated Authority of the College (or nominee), an academic staff member from RSFAS and the CBE Manager of Student Recruitment and Partnerships.

The selection committee reserves the right to make no award if it considers there is no applicant of sufficient merit. The selection committee may also vary the number of awards and/or offer the award at other times in exceptional circumstances or based on the standard of applications or students (where funding allows).

6. CONCURRENT HOLDING OF AWARDS

A recipient of the RSFAS South Asia Merit Scholarship is permitted to hold concurrent scholarships as outlined in the [ANU Coursework Scholarships procedure](#).

7. DEFERMENT

The award cannot be deferred.

8. ONGOING ELIGIBILITY

A recipient of this award is required to enrol full-time (18-24 units per semester) in a program listed in section 3(d). A recipient may request permission, from the Dean of the College (or nominee) to hold the award on a part-time basis if recipients can demonstrate exceptional or extenuating circumstances.

Recipients are expected to maintain a Grade Point Average (GPA) of 5.5 each semester (with the average being across all courses taken in a particular semester or session/s overlapping that semester).

If a recipient is unable to achieve the required GPA in any semester a formal warning letter is sent.

If the recipient does not meet the required GPA in a subsequent semester they risk having their award suspended or terminated.

A recipient is given the opportunity to explain their performance and how their performance can be remedied before a decision on the suspension or termination of an award is made.

Recipients who are transferring to another RSFAS Master program may be able to continue with the scholarship.

9. CESSATION OF AWARD

The award ceases or should be surrendered:

- (a) if a student no longer meets the eligibility requirements;
- (b) at the conclusion of the period outlined in section 2; or
- (c) on the date on which the recipient withdraws or ceases to attend the University other than for approved absences;
- (d) if a recipient fails to enrol as required in section 8;
- (e) if a recipient changes to part-time enrolment without receiving permission to retain their scholarship;
- (f) if a recipient transfers to a degree program not listed in section 3(d);
- (g) if a recipient fails to meet the minimum academic performance requirements;
- (h) if a recipient breaches academic or behavioural standards set by the University under the Academic Misconduct & Discipline Rules;

whichever is earliest.

10. REPAYMENT OF FUNDS

Subject to the information available at the time, Dean of the College (or nominee) may request that the payment for the semester in which the breach of conditions or withdrawal occurs be refunded in part or in full.

11. PROVIDING FALSE OR MISLEADING INFORMATION

The awarding of a scholarship is based on the information provided to the University. An award may be withdrawn at any stage if incorrect, false or misleading information is provided or relevant information is withheld. This includes circumstances where the false information is unrelated to the assessment in awarding the scholarship.

12. VARIATION TO CONDITIONS OF AWARD

In exceptional circumstances and on a case-by-case basis section 7 of these conditions of award may be varied by the Dean of the College on the recommendation of the Chair of Selection Committee.

13. TAXATION & CENTRELINK

Recipients are responsible for seeking taxation and Centrelink advice regarding their own individual circumstances. Scholarships/grants may be regarded as taxable income if a recipient is enrolled on a part-time basis.

14. ACCOMMODATION

It is the recipient's responsibility to obtain residential accommodation. Information on student accommodation and application forms are available from the University Accommodation Services. Information may be found on the Web at:

<http://study.anu.edu.au/accommodation>

15. PUBLICITY

The recipient may be requested to participate in publicity for the award from time to time. This may include publicity in the state or territory of residence or of schooling. Recipients may be contacted for an interview and photograph. The University may also publicise the award by publishing the names of the recipients. Arrangements for such publicity will be made through the ANU College of Business and Economics, Communication and Outreach Department or Strategic Communications and Public Affairs Office of the University.

16. CONTACT WITH THE COLLEGE

All enquiries regarding the award and changes, issues, or further information after acceptance should be made to:

ANU College of Business and Economics

Email: scholarships.cbe@anu.edu.au

17. DISCLAIMER

The recipient of this award is subject to *The Australian National University Act 1991* as amended, and to the Statutes, Rules, Regulations and Resolutions of the University.

The award of a scholarship/grant does not carry any commitment by the University for future employment.

These conditions of award should be read in conjunction with the University's Coursework Scholarships Policy & Procedures available from the ANU website.

18. RELATED POLICIES, PROCEDURES & RULES

ANU Coursework Scholarship Policy -

https://policies.anu.edu.au/ppl/document/ANUP_007803

ANU Coursework Scholarship Procedure -

https://policies.anu.edu.au/ppl/document/ANUP_009607

ANU Academic Misconduct Rule -

<https://www.legislation.gov.au/Details/F2015L02025>

ANU Discipline Rule -

<https://www.legislation.gov.au/Details/F2015L02046>

ANU Student Academic Study load and Progression Policy–

https://policies.anu.edu.au/ppl/document/ANUP_002611