



Australian
National
University

RSFAS BACHELOR OF FINANCE, ECONOMICS & STATISTICS (HONOURS) SCHOLARSHIP

CONDITIONS OF AWARD

1. INTRODUCTION

Each year the Research School of Finance, Actuarial Studies and Statistics ('the School') within the ANU College of Business and Economics ('the College') may offer a number of awards known as the RSFAS Bachelor of Finance, Economics & Statistics (Honours) Scholarship ('the Award').

The objective of the Award is to recruit high calibre students into the Bachelor of Finance, Economics & Statistics (Honours).

Funding for this Award has been provided by the School.

2. BENEFITS

The value of the Award is stated in your letter of offer. The duration of the Award is for one year. The Award is paid in equal instalments after census date each semester unless otherwise stated in the letter of offer.

The recipient is responsible for making payment of all tuition fees by the prescribed date as set out by the University each session. Recipients of the Award are responsible for the costs of books, study materials, accommodation and all other costs of study.

3. ELIGIBILITY

The Award is available each year to a commencing ANU student who:

- (a) is a domestic student or an international student who completed Year 12 in Australia (excluding any foundation studies); and
- (b) has not enrolled in any undergraduate degree program prior to commencing at the University; and
- (c) applied for admission through UAC and has an ATAR of 99 or above (no adjustment factors) or equivalent; and
- (d) is enrolled in the Bachelor of Finance, Economics and Statistics (Honours) degree.

4. APPLICATION

There is no application as students are automatically considered based on them meeting the eligibility criteria or conditions prescribed under the Eligibility section.

5. SELECTION

Only applicants who meet all the eligibility criteria will be considered. Selection is made on the basis of academic merit and UAC equivalency tables will be used for comparison of scores. Where there are more equally ranked applicants than there are Awards available, preference will be given (in order of priority) to applicants;

- with the [lowest SEIFA](#); or

- who, at the time of application to the University, reside (in order of severity) in a Very Remote, Remote or Outer Regional area as determined by the geographical classification defined by the [Australian Statistical Geography Standard – ASGS 2016](#); or
- who identify as a woman.

The Award is offered to a student by a selection committee chaired by the School Director which will also include the School Deputy Director and the Program Convener.

The School reserves the right to make no award if it considers there is no applicant of sufficient merit. The School may also vary the number of Awards and/or offer the Award at other times in exceptional circumstances or based on the standard of applications or students (where funds allow).

6. CONCURRENT HOLDING OF AWARDS

A recipient of the Award is permitted to hold concurrent student financial awards as outlined in the ANU coursework scholarships, grants and bursaries procedure.

7. DEFERMENT

The Award cannot be deferred.

8. ONGOING ELIGIBILITY

A recipient of this Award is required to enrol in a full-time load of 24 units per semester. A recipient requests permission, in writing, from the School Director (or nominee) to hold the Award on a part-time basis. If approved, payments of the Award will be made on a pro-rata basis.

Recipients are expected to maintain a Grade Point Average (GPA) of 5.0 or above each semester (with the average being across all courses taken in a particular semester or session/s overlapping that semester).

If a recipient is unable to achieve the GPA in any semester a formal warning is sent.

If the recipient does not meet the required GPA in a subsequent semester they risk having their Award suspended or terminated.

A recipient is given the opportunity to explain their performance and how their performance can be remedied before a decision on the suspension or termination of an Award is made.

9. CESSATION OF AWARD

The Award ceases or should be surrendered:

- if a student no longer meets the eligibility requirements;
- at the conclusion of the period outlined in section 2;
- on the date on which the recipient withdraws or ceases to attend the University other than for approved absences;
- if a recipient fails to enrol as required in section 8;
- if a recipient changes to part-time enrolment without receiving permission to retain the Award;
- if a recipient changes their program or course without permission to retain the Award;
- if a recipient fails to meet the minimum academic performance requirements; or
- if a recipient breaches academic or behavioural standards set by the University under the Academic Integrity Policy and/or the Discipline Rule;

whichever is earliest.

10. REPAYMENT OF FUNDS

Subject to the information available at the time, the School Director may request that the payment for the semester in which the breach of conditions or withdrawal occurs be refunded in part or in full.

11. PROVIDING FALSE OR MISLEADING INFORMATION

Selection for the Award is based on the information provided to the University. The Award may be withdrawn at any stage if incorrect, false or misleading information is provided or relevant information is withheld. This includes circumstances where the false information is unrelated to the assessment for the Award.

12. VARIATION TO CONDITIONS OF AWARD

In exceptional circumstances and on a case-by-case basis section 7 of these Conditions of Award may be varied by the College Dean on the recommendation of the Chair of the selection committee.

13. TAXATION

Recipients are responsible for seeking independent taxation advice regarding their own individual circumstances. Student financial awards are regarded as taxable income if a recipient is enrolled on a part-time basis. If you are receiving Centrelink benefits, student financial awards may impact your Centrelink payments.

For more information, visit

- <https://www.ato.gov.au/Calculators-and-tools/Host/?anchor=IMST&anchor=IMST&anchor=IMST/questions#IMST/questions>
- <https://www.servicesaustralia.gov.au/income-from-scholarships-for-students-and-apprentices?context=43921>

14. ACCOMMODATION

It is the recipient's responsibility to obtain residential accommodation. Information on student accommodation and application forms are available from the University Accommodation Services. Information may be found on the Web at: <http://www.anu.edu.au/study/accommodation>

15. PUBLICITY

The recipient may be requested to participate in publicity for the Award from time to time. This may include publicity in the state or territory of residence or of schooling. Recipients may be contacted for an interview and photograph. The University may also publicise the Award by publishing the names of the recipients. Arrangements for such publicity will be made through the College of Business and Economics or ANU Communications and Engagement (ACE).

16. CONTACT WITH THE AWARD OWNER

All enquiries regarding the Award and changes, issues, or further information after acceptance should be made to:

*College of Business and Economics
Research School of Finance, Actuarial Studies and Statistics*

Email: scholarships.cbe@anu.edu.au

17. DISCLAIMER

The recipient of the Award is subject to *The Australian National University Act 1991* as amended, and to the Statutes, Rules, Regulations and Resolutions of the University.

The Award does not carry any commitment by the University for future employment.

These Conditions of Award should be read in conjunction with the University's student financial awards policy and coursework scholarships, grants and bursaries procedure available from the ANU website.

18. RELATED POLICIES, PROCEDURES & RULES

ANU Student Financial Awards Policy -

https://policies.anu.edu.au/ppl/document/ANUP_007803

ANU Coursework Scholarships, Grants and Bursaries Procedure -

https://policies.anu.edu.au/ppl/document/ANUP_009607

ANU Academic Integrity Policy - https://policies.anu.edu.au/ppl/document/ANUP_6477101

ANU Discipline Rule - <https://www.legislation.gov.au/Details/F2021L00998>