



RSFAS VTARA HONOURS SCHOLARSHIP

CONDITIONS OF AWARD

1. INTRODUCTION

Each year the Research School of Finance, Actuarial Studies and Statistics (RSFAS) in the ANU College of Business and Economics (the College) may offer an award known as the RSFAS *VTara Honours Scholarship* (the award).

The objective of the scholarship is to encourage students to pursue a full-time Honours program at the Research School of Finance, Actuarial Studies and Statistics. There is an additional opportunity for a student to take up a unique practical learning experience through an internship with VTara Energy Group in India. The industry experience will allow students to gain knowledge, skills and practical, real-world experience to reach their full potential to make a difference in the world.

Funding for this award has been provided by Dr Clive Stephens, Chairman and CEO, VTara Energy Group (ANU Alumnus MMgtTechnology '03 and PhD '16).

2. BENEFITS

The value of the award is stated in the letter of offer. The duration of the award is one year of full-time study (maximum 48 units). The award will consist of:

- assistance with costs of studying in an Honours program (paid in two equal instalments at the beginning of each semester of study).

The recipient is responsible for payment of all tuition fees by the prescribed date as set out by the University each session. Recipients of this award are responsible for the costs of books, study materials, accommodation and all other costs of study.

3. INTERNSHIP

The recipient will be offered the opportunity to take up a practical learning experience through an internship with VTara Energy Group in India and a travel grant to assist with costs of the in-country industry experience (paid once the recipient meets travel approval requirements).

Recipients participating in the placement will be responsible for submitting travel approvals, passport, visa, insurance, and out of pocket expenses during the in-country industry placement.

VTara Energy Group and the recipient will agree on the terms of the placement and any remuneration.

4. ELIGIBILITY

The award is available each year to a continuing and/or prospective ANU student who:

- (a) is a domestic or international student;
- (b) is enrolled in an Honours program offered by the Research School of Finance, Actuarial Studies and Statistics in the year of scholarship offer;
- (c) has demonstrated interest in areas related to business finance, corporate finance, private equity, financial modelling and actuarial studies.
- (d) can demonstrate the experience and / or knowledge necessary to deal with the potential difficulties of an overseas internship in a developing country.

5. APPLICATION

Applications will be advertised on the ANU scholarships website. The application must be submitted on the prescribed electronic form and supporting documentation forwarded separately to scholarships.cbe@anu.edu.au prior to the closing date published on the ANU scholarships website.

6. SELECTION

Selection is made on the basis of the application and academic merit. An interview may be required.

The award is offered to a student by a selection committee chaired by the College Dean (or nominee) and will include the RSFAS Honours Program Convener (or nominee) and an additional RSFAS academic staff member.

The selection committee reserves the right to make no award if it considers there is no applicant of sufficient merit. The selection committee may also vary the number of awards and/or offer the award at other times in exceptional circumstances or based on the standard of applications or students (where funds allow).

7. CONCURRENT HOLDING OF AWARDS

A recipient of the *VTara Honours Scholarship* is permitted to hold concurrent scholarships as outlined in the ANU Coursework Scholarships procedure. This precludes the recipient holding other academic scholarships including the CBE Honours Scholarship and/or the RSFAS Honours Scholarship.

A recipient is required to disclose any other scholarships to the CBE Scholarships office at the time of the *VTara Honours Scholarship* acceptance.

Failure to declare and obtain permission to hold another award or scholarship may result in the recipient being required to refund a payment or payments to the College, as determined by the College Dean (or nominee).

8. DEFERMENT

The award cannot be deferred.

In exceptional circumstances the College Dean may allow deferral for up to 6 months.

9. ONGOING ELIGIBILITY

A recipient of this award is required to enrol in a full-time load of 24 units per semester.

Recipients are expected to maintain a Weighted Average Mark (WAM) of 70% average each semester (with the average being across all courses taken in a particular semester). The WAM will not consider a continuing course grade (KU) in determining the average.

If a recipient is unable to achieve the WAM in any semester a formal warning is sent.

10. CESSATION OF AWARD

The award will be withdrawn or will cease:

- (a) at the conclusion of the one year term; or
- (b) on the date on which the recipient withdraws or ceases to attend the University other than for approved absences;
- (c) if a recipient fails to enrol as required in section 9;
- (d) if a recipient changes to part-time enrolment without permission,
- (e) if a recipient changes their program or course outside of RSFAS;
- (f) if a recipient fails to meet the minimum academic performance requirements;
- (g) if a recipient breaches the University's policies and procedures, including the Academic Misconduct & Discipline Rules;

whichever is earliest.

11. REPAYMENT OF FUNDS

At the discretion of the Dean of the College of Business and Economics (the Dean), payment for the semester in which the scholarship is withdrawn or ceased may be required to be refunded in part or in full.

12. PROVIDING FALSE OR MISLEADING INFORMATION

The awarding of a scholarship grant is based on the information provided to the University. An award may be withdrawn at any stage if incorrect, false or misleading information is provided or relevant information is withheld. This includes circumstances where the false information is unrelated to the assessment in awarding the scholarship.

13. TAXATION & CENTRELINK

Recipients are responsible for seeking taxation and Centrelink advice regarding their individual circumstances. Scholarships may be regarded as taxable income if a recipient is enrolled on a part-time basis.

Recipients should also seek financial advice on the impact of any foreign income that may be received as part of the internship in India.

For information on how your award may affect your Centrelink benefits, see this website <http://www.humanservices.gov.au/customer/enablers/income/>

14. ACCOMMODATION

It is the recipient's responsibility to obtain residential accommodation while studying at the ANU. Information on student accommodation and application forms are available from the University Accommodation Services. Information may be found on the Web at:

<http://www.anu.edu.au/study/accommodation>

The VTara Energy Group will advise a recipient undertaking a placement regarding accommodation at the time of acceptance of an internship.

15. PUBLICITY

The recipient may be requested to participate in activities promoting the award from time to time, and may include an interview and/or photograph but participation is not obligatory.

The University may also publicise the award by publishing the names of the recipients. Arrangements for such publicity will be made through the ANU College of Business and Economics or Strategic Communications and Public Affairs Office of the University.

16. CONTACT WITH THE COLLEGE

All enquiries regarding the award and changes, issues, or further information after acceptance should be made to:

CBE Scholarships
ANU College of Business and Economics

Email: scholarships.cbe@anu.edu.au

17. DISCLAIMER

The recipient of this award is subject to *The Australian National University Act 1991* as amended, and to the Statutes, Rules, Regulations and Resolutions of the University.

The award of a scholarship does not carry any commitment by the University for future employment.

These conditions of award should be read in conjunction with the University's Coursework Scholarships Policy & Procedures available from the ANU website.

18. RELATED POLICIES, PROCEDURES & RULES

ANU Coursework Scholarship Policy - https://policies.anu.edu.au/ppl/document/ANUP_007803

ANU Coursework Scholarship Procedure - https://policies.anu.edu.au/ppl/document/ANUP_009607

ANU Academic Misconduct Rule - <https://www.legislation.gov.au/Details/F2015L02025>

ANU Discipline Rule - <https://www.legislation.gov.au/Details/F2015L02046>