



RSFAS MASTER OF FINANCIAL ECONOMICS SCHOLARSHIP

CONDITIONS OF AWARD

1. INTRODUCTION

Each year the Research School of Finance, Actuarial Studies and Statistics (“RSFAS”) within the ANU College of Business and Economics (“the College”) may offer up to six awards known as the RSFAS Master of Financial Economics Scholarship (“the award”).

The objective of the award is to recruit high calibre students into the Master of Financial Economics program.

Funding for this award has been provided by RSFAS.

2. BENEFITS

The value of your award will be stated in your letter of offer. The award will be paid in two equal instalments after the Census Date in the student’s first two semesters of study unless otherwise stated in the letter of offer.

The recipient is responsible for making payment of all his/her tuition fees by the prescribed date as set out by the University each session. Recipients of this award are responsible for the costs of books, study materials, accommodation and all other costs of study.

3. ELIGIBILITY

The award will be available each year to a prospective ANU student who:

- (a) is an Australian citizen, New Zealand citizen, holder of an Australian Permanent Resident visa or a permanent humanitarian visa or international student.
- (b) has applied for admission and will enrol into the Master of Financial Economics.

4. APPLICATION

There is no application as students are automatically considered based on them meeting the eligibility criteria or conditions prescribed under the Eligibility section.

5. SELECTION

Selection will be made on the basis of a student meeting the eligibility outlined in section 3. Eligible candidates will then be ranked according to their Grade Point Average or Weighted Average Mark (WAM) from their Bachelor Degree.

The award will be offered to a student by a selection Committee chaired by the Director of the RSFAS which will also include *the Deputy Director of the RSFAS and the Program Convener*.

The RSFAS reserves the right to make no award if it considers there is no applicant of sufficient merit. The RSFAS may also vary the number of awards and/or offer the award at other times in exceptional circumstances or based on the standard of applications or students.

6. CONCURRENT HOLDING OF OTHER AWARDS

A recipient of the Master of Financial Economics Scholarship is permitted to concurrently hold other scholarships, awards, grants and bursaries subject to the terms of the corresponding section in the conditions of award of the other scholarship/bursary/grant/award that they are holding.

7. DEFERMENT

The award cannot be deferred.

8. ONGOING ELIGIBILITY

A recipient of the award will be required to enrol in a full-time load of 24 units per semester. A recipient may request permission, in writing, from the Delegated Authority of the College (or nominee) to hold the award on a part-time basis. If approved, payments of the award will be made on a pro-rata basis.

Recipients are expected to maintain a 70% average each semester.

If a recipient is unable to achieve the required average in their first semester they will risk having their award terminated.

Award recipients will be given the opportunity to explain their performance and how their performance can be remedied before a decision on the termination of an award is made.

9. AWARD CESSATION

The award ceases or should be surrendered:

- (a) at the conclusion of the period outlined in section 2; or
- (b) on the date on which the student withdraws or ceases to attend the University other than for approved absences; or
- (c) if an awardee fails to enrol as required in section 8; or
- (d) if an awardee changes to part-time enrolment without advising the college and seeking permission to retain the scholarship,
- (e) if an awardee changes to a program outside of those stipulated in section 3; or
- (f) if an awardee breaches academic or behavioural standards set by the University under the Academic Misconduct & Discipline Rules;

whichever is earliest.

10. REPAYMENT OF FUNDS

Subject to the information available at the time, the Dean of the College of Business and Economics (or nominee) may request that the payment for the semester in which the breach of conditions or withdrawal occurs be refunded in part or in full.

11. PROVIDING FALSE INFORMATION

The awarding of a scholarship/grant is based on the information provided to the University. An award may be withdrawn at any stage if incorrect, false or misleading information is provided or relevant information is withheld. This includes circumstances where the false information is unrelated to the assessment in awarding the scholarship/grant.

12. VARIATION TO CONDITIONS OF AWARD

In exceptional circumstances, and on a case-by-case basis, section 6 and/or 7 of these conditions of award may be varied by the Dean of the College of Business & Economics on the recommendation of the Chair of the Selection Committee.

13. TAXATION & CENTRELINK

Award recipients are responsible for seeking taxation and Centrelink advice regarding their own individual circumstances. Scholarships/grants may be regarded as taxable income if a recipient is enrolled on a part-time basis.

For information on how your award may affect your Centrelink benefits, see this website <http://www.humanservices.gov.au/customer/enablers/income/>

14. ACCOMMODATION

It is the recipient's responsibility to obtain residential accommodation. Information on student accommodation and application forms is available from the University Accommodation Services. Information may be found on the Web at:

<http://www.anu.edu.au/students/services/accommodation>

15. PUBLICITY

The award recipient may be requested to participate in publicity for the award from time to time. This may include publicity in the state or territory of residence or of schooling. Recipients may be contacted for an interview and photograph. The University may also publicise the award by publishing the names of the recipients. Arrangements for such publicity will be made through the College of Business and Economics or Strategic Communications and Public Affairs Office of the University.

16. CONTACT WITH THE COLLEGE

All enquiries regarding the award and changes, issues, or further information after acceptance should be made to:

Research School of Finance, Actuarial Studies and Statistics
ANU College of Business and Economics
Building 26C
The Australian National University
Canberra ACTON 2601
AUSTRALIA

Email: enquiries.fas@anu.edu.au

17. DISCLAIMER

The scholar is subject to The Australian National University Act 1991 as amended, and to the Statutes, Rules, Regulations and Resolutions of the University.

The award of a scholarship does not carry any commitment by the University for future employment.

These conditions of award should be read in conjunction with the University's Coursework Scholarships Policy & Procedures available from the ANU website.

18. RELATED POLICIES, PROCEDURES & RULES

ANU Coursework Scholarship Policy - https://policies.anu.edu.au/ppl/document/ANUP_007803

ANU Coursework Scholarship Procedure
https://policies.anu.edu.au/ppl/document/ANUP_009607

ANU Academic Misconduct Rules - <https://www.comlaw.gov.au/Details/F2014L01785>

ANU Discipline Rules - <https://www.comlaw.gov.au/Details/F2014L01792>